

Premium Credit - Important Information

If you choose to pay your insurance by monthly Direct Debit, your personal information and the bank details you provide to us will be passed to our third party finance provider, **Premium Credit Limited (PCL)**. Once we have been notified of a start date for your Insurance policy, PCL will set up a credit agreement for you to pay the premium by direct debit instalments.

Please read below for important information relating to the credit agreement.

Who is Premium Credit Limited?

PCL is the No.1 Insurance Premium Finance Company in the UK and Ireland. Since 1988, PCL has helped businesses and individuals to spread the cost of their insurance premiums and annual fees such as professional fees, membership subscriptions and school fees, over regular instalments. You can find out more about PCL at www.premium-credit.co.uk

Information sharing and credit assessments

Credit is subject to status and in assessing you for credit PCL may search the information a credit reference agency holds about you. The credit reference agency will add details of their search to their records whether or not your application for credit proceeds. This and other information (including any previous payment history with them) may be used to make credit decisions about you and carry out checks for the prevention and detection of money laundering.

How do I make payments?

You must make your payments monthly by Direct Debit. You will receive a welcome letter from PCL which will advise of your monthly payment amount and your payment due dates each time that you finance a Transaction.

Online account service

PCL's online service - My Premium Credit www.mypremiumcredit.com gives you instant 24/7 secure access to useful information over the lifetime of your account with PCL, including your Direct Debit amounts and any correspondence. You will also be able to digitally sign your credit agreement, keep tabs on how much you've paid, settle any missed payments and update any changes to your personal and bank details.